

# Puget Sound Electrical Workers Healthcare Trust

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Administered by  
Welfare & Pension Administration Service, Inc.

January 31, 2024

**TO: All Plan 2 Participants  
Puget Sound Electrical Workers Healthcare Trust**

**RE: Dollar Bank Changes – Effective April 2024 Eligibility**

***This is a Summary of Material Modification describing changes to your health plan adopted by the Board of Trustees. Please be sure that you and your family read it carefully and keep this document with your Summary Plan Description Booklet.***

Effective for April 2024 eligibility (February hours worked), the Dollar Banks needed to establish and maintain eligibility have changed as specified below. Additionally, the Dollar Bank maximum accumulation will decrease from 6 months to 5 months.

## **Plan 2 - Sound and Communication and Bargaining Agreements that follow the Sound & Communication rate schedules:**

### **Initial Eligibility and Maximum**

The Dollar Bank needed to establish initial eligibility and the Dollar Bank maximums are changed as follows:

	<b>Current Dollar Bank Threshold</b>	<b>Effective for April 2024 Eligibility - Dollar Bank Threshold</b>
Dollar Bank needed to establish Initial Eligibility	\$800	\$900
Dollar Bank Maximum	\$4,800	\$4,500

### **Ongoing Eligibility**

The Dollar Bank deduction rate required for one month of coverage will change as follows:

<b>Dollar Bank Deductions Required to Maintain Eligibility</b>		
	<b>Current Dollar Bank Deduction Rate</b>	<b>Effective for April 2024 Eligibility - Dollar Bank Deduction Rate</b>
ALL	\$800	\$900

If you have any questions regarding the information included in this notice, please contact the Administration Office at (866) 314-4239, option 2.

### **Board of Trustees**

### **Puget Sound Electrical Workers Healthcare Trust**

S:\Mailings\Individual Trust Fund Mailings (SMM, Benefit Changes, COBRA, etc)\F33\F33-02 - Mailing - 2024 - 01.31 - Dollar Bank Deduction Changes - Plan 2.docx

**Important Reminder** - You must advise the Administration Office of any changes in your basic demographic data, including changes in your name, marital status, dependents, other insurance coverage available, designated beneficiary, home address, email address and telephone number. Provide information changes by completing and sending a new Enrollment Form to the Administration Office. If you have a change in dependents: divorce requires a complete filed copy of your divorce decree along with any accompanying court orders including the parenting plan. Marriage requires a copy of your marriage certificate, the parenting plan for stepchildren and their birth certificates.

Failure to update your information on file may interfere with our ability to process your benefits and provide timely communication of important Plan information.