

PUGET SOUND ELECTRICAL WORKERS TRUST FUNDS

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Administered by

Welfare & Pension Administration Service, Inc.

August 5, 2014

**TO: All Plan 2 Participants and Beneficiaries
Puget Sound Electrical Workers Healthcare Trust**

**RE: Dollar Bank Changes Effective September 1, 2014, and
New Preferred Provider Network Effective November 1, 2014**

This is a summary of material modification describing benefit changes adopted by the Board of Trustees. Please be sure that you and your family read it carefully and keep this document with your Summary Plan Description Booklet.

The Board of Trustees of the Puget Sound Electrical Workers Healthcare Trust (“the Plan”) has recently adopted changes to the Plan. Please read this notice carefully and keep it with your important paperwork, as it contains valuable information for you and your family. All changes to the Plan are summarized below.

Dollar Bank Changes Effective for September 2014 Eligibility

The following changes are effective with September 2014 eligibility (July hours):

- The Dollar Bank maximum accumulation will decrease from 3 months to 2 months. *Note: Initial eligibility requirements will not change.*
- The Dollar Bank deduction rate for one month of coverage will increase from \$575 per month to \$700 per month.

New Preferred Provider Network Effective November 1, 2014

Effective November 1, 2014, Premera Blue Cross will replace First Choice Health Network and First Health Network as the Plan’s preferred provider organization (PPO). You will receive more information about Premera in the coming weeks. This change does not change the Plan of benefits, but you should remember to confirm that your doctors and hospitals are in the Premera Blue Cross network for visits starting November 1, 2014.

Please keep this important notice with your Plan Document/Summary Plan Description (SPD) for easy reference to all Plan provisions. If you have any questions regarding the information included in this notice, please contact the Administration Office toll free at 1-866-314-4239, option 4.

**Board of Trustees
Puget Sound Electrical Workers Healthcare Trust**

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