

Puget Sound Electrical Workers Trust Funds

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Administered by
Welfare & Pension Administration Service, Inc.

February 20, 2009

**TO: All Plan 2 Participants
Puget Sound Electrical Workers Health & Welfare Trust Fund**

RE: Dollar Bank Maximum Accrual Changes

This is a summary of material modification describing recent changes adopted by the Board of Trustees. Please be sure that you and your family read this carefully and keep it with your Summary Plan Description Material.

The Board of Trustees analyzes the monthly dollar bank deduction rate and maximum accrual periodically to ensure that the amount charged covers the cost of benefits. This is necessary to ensure the financial stability of your Health Plan.

Based on their latest analysis, the Trustees took action to increase the monthly dollar bank deduction from \$450.00 to \$490.00 per month of coverage. This change is effective with March 2009 eligibility.

Participants will continue to be able to accumulate up to 11 months of dollar bank coverage. The dollar bank maximum accumulation has been increased to \$5,390.00.

If you have any questions about how this change impacts your eligibility under the Puget Sound Electrical Workers Health & Welfare Trust Fund, please contact the Administration Office at (866) 314-4239, option 4, claims related questions dial option 1.

**Board of Trustees
Puget Sound Electrical Workers Health & Welfare Trust Fund**