

# Puget Sound Electrical Workers Trust Funds

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Administered by  
Welfare & Pension Administration Service, Inc.

February 23, 2007

**TO: All Plan 2 Participants  
Puget Sound Electrical Workers Health & Welfare Trust Fund**

**RE: Dollar Bank Maximum Accrual Effective March 1, 2007**

*This is a summary of material modification describing recent changes adopted by the Board of Trustees. Please be sure that you and your family read this carefully and keep it with your Summary Plan Description Material.*

The Board of Trustees analyzes the dollar bank deduction and maximum accrual periodically to ensure that the amount charged covers the cost of benefits. This is necessary to ensure sound financial interest and benefit stability.

Based on the analysis, the Trustees took action to increase the maximum dollar bank accumulation from \$3,480 to \$4,500. The maximum allowable dollar bank will now afford participants with up to 10 months of dollar bank accrual. The monthly dollar bank deduction for one month of coverage will remain at \$450.00.

If you have any questions about how this change impacts your eligibility under the Puget Sound Electrical Workers Health & Welfare Trust Fund, please contact the Administration Office at (800) 732-1121, option 4. All claims related questions should continue to be addressed to the Administration Office at (800) 331-6158, option 7.

**Board of Trustees  
Puget Sound Electrical Workers Health & Welfare Trust Fund**